

UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

February 6, 2009

Mr. President:

The Transportation and Public Utilities and Technology Committee reports a favorable recommendation on S.B. 57, LOCAL OPTION TRANSPORTATION CORRIDOR PRESERVATION FUND AMENDMENTS, by Senator R. Okerlund, with the following amendments and recommends it be considered read for the second time and placed on the Consent Calendar.

- 1. Page 1, Lines 18 through 20:
 - requires the department to <u>annually</u> allocate the interest earned on fund monies to each
 - county based on the proportionate amount of interest earned on each county's
 - 20 allocation of funds on an average monthly balance basis; and
- 2. *Page 3, Lines 67 through 69:*
 - 67 (e) The department shall annually allocate the interest earned on fund monies to each county

Bill Number

Action Class

Action Code

S.B. 57

February 6, 2009 - Page 2

- 68 based on the proportionate amount of interest earned on each county's allocation of funds under
- 69 Subsection (4)(d) on an average monthly balance basis.

Respectfully,

Stephen H. Urquhart Committee Chair

Voting: 6-0-1 4 SB0057.SC1.WPD lelder/LGE SCH/LGE 2/6/09 3:13 pm